

DENNY RUSH
SUPERINTENDENT
RAENEL TOSTE
CHIEF BUSINESS OFFICIAL



NEWCASTLE ELEMENTARY SCHOOL DISTRICT
645 KENTUCKY GREENS WAY, NEWCASTLE, CA 95658
(916) 259-2832 FAX: (916) 259-2835
<http://www.newcastle.k12.ca.us>

BOARD OF TRUSTEES
SARAH GILLMORE
LAURA NEWBY
DR. ALEX RENSING
SAM MOORE
WENDY SOKALSKIY

January 28, 2022

Mr. Caleb Buckley
Golden Valley Tahoe School
1000 River Rock Drive, Suite 220
Folsom, CA 95630

RE: FY 2021-22 First Interim Budget Report

Dear Mr. Buckley:

Thank you for the timely submission of Golden Valley Tahoe School's (GVTS) 2021-22 First Interim Budget Report and back up documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of GVTS and determine if the school will meet its financial obligations for the current plus two additional fiscal years.

The multi-year projection included with the 2021-22 First Interim Budget Report reflects GVTS will **not** be able to meet its financial obligations for the current and two subsequent years without revenue enhancements or budget modifications to expenses. Our review of the report has been completed and based on the data provided to our office, given the negative unrestricted fund balance in 2021-22, the certification should have indicated "Negative" and a budget balancing plan submitted. We can discuss how to handle this at Second Interim prior to your submission of the report.

During our review we observed the following items for which we require additional information and/or narrative explanation.

Budget Narrative

A narrative that provides insight into assumptions utilized to build the budget and multiyear financial projection was not included with the report. The absence of such a narrative makes it difficult to interpret whether the report was developed with information unique to GVTS and/or consistent with

NEWCASTLE ELEMENTARY/CHARTER SCHOOL * HARVEST RIDGE COOPERATIVE CHARTER * CREEKSIDE CHARTER SCHOOL*
ROCKLIN ACADEMY GATEWAY * GOLDEN VALLEY TAHOE

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

industry standards. We request a copy of any narrative that was presented with the report, and that a narrative be presented with all future budget reports.

Enrollment and Average Daily Attendance

We note a substantial decrease in actual enrollment vs what was projected at Adopted Budget. The 2021-22 enrollment decreased by 46% resulting in Average Daily Attendance (ADA) dropping by almost 64, about half of the school's projected ADA. This major variance gives rise to concerns about the ability to project future ADA growth that is reflected in the multi year projections.

Given enrollment and related Average Daily Attendance (ADA) figures are the drivers behind revenue, staffing and facility need assumptions, it is critically important to the fiscal health of GVTS that projections be based on documented information that is achievable. We request a copy of any analysis you may have for the enrollment assumptions (i.e. waiting list, enrollment forms) and request the same information with each budget report in the future.

Local Control Funding Formula (LCFF) Revenue Budget

During our review we observed the budget for LCFF revenue did not match the LCFF calculator submitted. The MYP revenue appears to be over estimated based on the calculator. Please review the LCFF revenue projections compared to the calculator and provide a LCFF calculator that has the MYP projections filled out in the Data Entry tab and revenue projections reflected in the Summary tab.

Other Local Revenue

We note that Other Local Revenue assumption increased by \$150,000 since budget adopted. We request additional information or explanation regarding what the revenue sources of the Other Local Revenue are and how the school anticipates achieving its budgeted amount for 2021-22. Please also identify and justify the ongoing nature of this Other Local Revenue in the multiyear projections. If these projections are not realized, the financial picture for the charter school gets even worse.

Staffing Levels

Without a budget narrative we were not able to identify staffing levels of the charter school for any of the years of the multiyear financial projection. With the loss of about half of the projected enrollment and ADA, there is only a 17% corresponding decrease reflected in staffing expenditure lines. It would be very helpful to our review to understand staffing levels by the categories of teachers, pupil support personnel, administrators and support staff such that the reader is informed about these assumptions. We request this information from GVTS and that it be included with future budget reports.

Fund Balance Reserve

The 2021-22 budget and multiyear projection shows the charter unable to meet obligations by the end of the year. There is a reported Unrestricted unassigned/unappropriated ending fund balance of (\$66,352) projected as of June 30, 2022. How does the charter plan to address this shortfall? We request an outline of planned actions to resolve the negative balance by Second Interim.

Cash Flow

We noted a cash flow projection was not provided with the First Interim budget package. A cash flow projection can demonstrate that cash balances will remain positive during the planning fiscal period. If the balance is projected to drop below \$0 in the future, the projection will function as an early-warning system that action needs to be taken.

We request GVTS prepare a cash flow projection, a revised LCFF Calculator that matches the current year revenue and shows Multi Year Projected Revenue, an explanation of \$150,000 of Local Revenue and ADA assumptions to be provided to our office by **February 18th**.

We appreciate the efforts of the Board of Trustees, administration, and finance committee as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,



Raenel Toste
Chief Business Official
Newcastle Elementary School District
rtoste@newcastle.k12.ca.us

In collaboration with Ryland School Business Consulting

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Golden Valley Tahoe
 (continued) _____
 CDS #: 3166852018008 _____
 Charter Approving Entity: Newcastle Elementary District _____
 County: Placer _____
 Charter #: 1991 _____
 Fiscal Year: 2021/22 _____

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,097,145.00	207,375.58	615,540.00	(481,605.00)	-43.90%
Education Protection Account State Aid - Current Year	8012	26,410.00	4,440.00	14,910.00	(11,500.00)	-43.54%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	79,156.00	19,888.00	53,233.00	(25,923.00)	-32.75%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		1,202,711.00	231,703.58	683,683.00	(519,028.00)	-43.15%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	-	-	-	-	
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	22,103.00	22,103.00	New
Total, Federal Revenues		-	-	22,103.00	22,103.00	New
3. Other State Revenues						
Special Education - State	StateRevSE	-	-	-	-	
All Other State Revenues	StateRevAO	27,404.00	29,607.00	139,674.40	112,270.40	409.69%
Total, Other State Revenues		27,404.00	29,607.00	139,674.40	112,270.40	409.69%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	22,170.00	150,000.00	150,000.00	New
Total, Local Revenues		-	22,170.00	150,000.00	150,000.00	New
5. TOTAL REVENUES						
		1,230,115.00	283,480.58	995,460.40	(234,654.60)	-19.08%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	400,625.00	61,297.20	334,925.00	(65,700.00)	-16.40%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	80,000.00	-	-	(80,000.00)	(100%)
Other Certificated Salaries	1900	-	12,465.00	73,500.00	73,500.00	New
Total, Certificated Salaries		480,625.00	73,762.20	408,425.00	(72,200.00)	-15.02%

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	93,525.00	5,998.77	67,823.00	(25,702.00)	-27.48%
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	-	-	-	-	
Other Non-certificated Salaries	2900	-	135.00	-	-	
Total, Non-certificated Salaries		93,525.00	6,133.77	67,823.00	(25,702.00)	-27.48%
3. Employee Benefits						
STRS	3101-3102	90,133.00	12,135.51	73,335.51	(16,797.49)	-18.64%
PERS	3201-3202	12,629.00	-	-	(12,629.00)	(100%)
OASDI / Medicare / Alternative	3301-3302	11,461.00	1,794.80	11,110.62	(350.38)	-3.06%
Health and Welfare Benefits	3401-3402	70,200.00	11,149.87	70,200.00	-	0.00%
Unemployment Insurance	3501-3502	5,880.00	905.77	5,880.00	-	0.00%
Workers' Compensation Insurance	3601-3602	-	-	-	-	
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	29.22	-	-	
Total, Employee Benefits		190,303.00	26,015.17	160,526.13	(29,776.87)	-15.65%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,030.00	-	1,030.00	-	0.00%
Books and Other Reference Materials	4200	-	-	-	-	
Materials and Supplies	4300	16,480.00	16,287.67	16,480.00	-	0.00%
Noncapitalized Equipment	4400	16,272.00	472.79	16,272.00	-	0.00%
Food	4700	-	-	-	-	
Total, Books and Supplies		33,782.00	16,760.46	33,782.00	-	0.00%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	4,120.00	1,928.86	4,120.00	-	0.00%
Dues and Memberships	5300	1,424.00	228.00	1,424.00	-	0.00%
Insurance	5400	-	-	-	-	
Operations and Housekeeping Services	5500	36,050.00	12,853.02	65,000.00	28,950.00	80.31%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	125,000.00	39,815.40	156,000.00	31,000.00	24.80%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	179,222.00	24,821.94	179,222.00	-	0.00%
Communications	5900	5,665.00	3,270.50	5,665.00	-	0.00%
Total, Services and Other Operating Expenditures		351,481.00	82,917.72	411,431.00	59,950.00	17.06%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
<i>Depreciation Expense (for accrual basis only)</i>	6900	-	-	-	-	
Total, Capital Outlay		-	-	-	-	

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	25,000.00	-	25,000.00	-	0.00%
Total, Other Outgo		25,000.00	-	25,000.00	-	0.00%
8. TOTAL EXPENDITURES		1,174,716.00	205,589.32	1,106,987.13	(67,728.87)	-5.77%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		55,399.00	77,891.26	(111,526.73)	(166,925.73)	-301.32%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		55,399.00	77,891.26	(111,526.73)	(166,925.73)	-301.32%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	29,357.00	144,955.00	144,955.00	115,598.00	393.77%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		29,357.00	144,955.00	144,955.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		84,756.00	222,846.26	33,428.27		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	35,241.47	-	33,209.61	(2,031.86)	-5.77%
Unassigned/Unappropriated Amount	9790	49,514.53	222,846.26	218.66	(49,295.87)	-99.56%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Golden Valley Tahoe
(continued) _____
CDS #: 3166852018008
Charter Approving Entity: Newcastle Elementary District
County: Placer
Charter #: 1991
Fiscal Year: 2021/22

CERTIFICATION OF FINANCIAL CONDITION

- POSITIVE CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
() 2021/22 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print
Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:
() 2021/22 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Raenel Toste</u>	<u>Paula Watson</u>
Name	Name
<u>CBO</u>	<u>Business Manager</u>
Title	Title
<u>916-259-2832 ext. 202</u>	<u>(916) 597-1478</u>
Phone	Phone
<u>rtoste@newcastle.k12.ca.us</u>	<u>pwatson@goldenvalleycharter.org</u>
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

Date

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: **Golden Valley Tahoe**

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	1,097,145		1,097,145	207,376		207,376	615,540		615,540
Education Protection Account State Aid	8012	26,410		26,410	4,440		4,440	14,910		14,910
State Aid - Prior Years	8019			0			0			0
Transfers to Charter Schools in Lieu of	8096	79,156		79,156	19,888		19,888	53,233		53,233
Other LCFF Transfers	8091, 8097			0			0			0
Total, LCFF Sources		1,202,711	0	1,202,711	231,704	0	231,704	683,683	0	683,683
2. Federal Revenues										
Every Student Succeeds Act (Title I - V)	8290			0			0			0
Special Education - Federal	8181, 8182			0			0			0
Child Nutrition - Federal	8220			0			0			0
Donated Food Commodities	8221			0			0			0
Other Federal Revenues	110, 8260-8299			0			0		22,103	22,103
Total, Federal Revenues		0	0	0	0	0	0	0	22,103	22,103
3. Other State Revenues										
Special Education - State	StateRevSE			0			0			0
All Other State Revenues	StateRevAO	27,404		27,404		29,607	29,607	16,997	122,677	139,674
Total, Other State Revenues		27,404	0	27,404	0	29,607	29,607	16,997	122,677	139,674
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO			0	22,170		22,170	150,000		150,000
Total, Local Revenues		0	0	0	22,170	0	22,170	150,000	0	150,000
5. TOTAL REVENUES										
		1,230,115	0	1,230,115	253,874	29,607	283,481	850,680	144,780	995,460
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	400,625		400,625	61,297		61,297	334,925		334,925
Certificated Pupil Support Salaries	1200			0			0			0
Certificated Supervisors' and Administrators' Salaries	1300	80,000		80,000			0			0
Other Certificated Salaries	1900			0	12,465		12,465	73,500		73,500
Total, Certificated Salaries		480,625	0	480,625	73,762	0	73,762	408,425	0	408,425
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	93,525		93,525	5,999		5,999	22,823	45,000	67,823
Non-certificated Support Salaries	2200			0			0			0
Non-certificated Supervisors' and Administrators' Salaries	2300			0			0			0
Clerical and Office Salaries	2400			0			0			0
Other Non-certificated Salaries	2900			0	135		135			0
Total, Non-certificated Salaries		93,525	0	93,525	6,134	0	6,134	22,823	45,000	67,823
3. Employee Benefits										
STRS	3101-3102	90,133		90,133	12,136		12,136	73,336		73,336
PERS	3201-3202	12,629		12,629			0			0
OASDI / Medicare / Alternative	3301-3302	11,461		11,461	1,795		1,795	11,111		11,111
Health and Welfare Benefits	3401-3402	70,200		70,200	11,150		11,150	70,200		70,200
Unemployment Insurance	3501-3502	5,880		5,880	906		906	5,880		5,880
Workers' Compensation Insurance	3601-3602			0			0			0
Other Employee Benefits	3901-3902			0	29		29			0
Total, Employee Benefits		190,303	0	190,303	26,015	0	26,015	160,526	0	160,526

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: **Golden Valley Tahoe**

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
4. Books and Supplies										
Approved Textbooks and Core Curriculum	4100	1,030		1,030			0	1,030		1,030
Books and Other Reference Materials	4200			0			0			0
Materials and Supplies	4300	16,480		16,480	16,288		16,288	16,480		16,480
Noncapitalized Equipment	4400	16,272		16,272	473		473	16,272		16,272
Food	4700			0			0			0
Total, Books and Supplies		33,782	0	33,782	16,760	0	16,760	33,782	0	33,782
5. Services and Other Operating Expenditure										
Subagreements for Services	5100			0			0			0
Travel and Conferences	5200	4,120		4,120	1,929		1,929	4,120		4,120
Dues and Memberships	5300	1,424		1,424	228		228	1,424		1,424
Insurance	5400			0			0			0
Operations and Housekeeping Services	5500	36,050		36,050	12,853		12,853	65,000		65,000
Rentals, Leases, Repairs, and Noncap.	5600	125,000		125,000	39,815		39,815	156,000		156,000
Transfers of Direct Costs	5700-5799			0			0			0
Professional/Consulting Services and C	5800	179,222		179,222	24,822		24,822	179,222		179,222
Communications	5900	5,665		5,665	3,271		3,271	5,665		5,665
Total, Services and Other Opera		351,481	0	351,481	82,918	0	82,918	411,431	0	411,431
7. Other Outgo										
Debt Service:										
Interest	7438			0			0			0
Principal (for modified accrual basis	7439	25,000		25,000			0	25,000		25,000
Total, Other Outgo		25,000	0	25,000	0	0	0	25,000	0	25,000
8. TOTAL EXPENDITURES		1,174,716	0	1,174,716	205,589	0	205,589	1,061,987	45,000	1,106,987
C. EXCESS (DEFICIENCY) OF REVENUES ON BEFORE OTHER FINANCING SOURCES A		55,399	0	55,399	48,284	29,607	77,891	-211,307	99,780	-111,527
E. NET INCREASE (DECREASE) IN FUND BA		55,399	0	55,399	48,284	29,607	77,891	-211,307	99,780	-111,527
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	29,357		29,357	144,955		144,955	144,955		144,955
b. Adjustments to Beginning Balance	9793, 9795			0			0			0
c. Adjusted Beginning Balance		29,357	0	29,357	144,955	0	144,955	144,955	0	144,955
2. Ending Fund Balance, June 30 (E + F.1.c.		84,756	0	84,756	193,239	29,607	222,846	-66,352	99,780	33,428
Components of Ending Fund Balance :										
e Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	35,241		35,241			0		33,210	33,210
Unassigned/Unappropriated Amount	9790	49,515	0	49,515	193,239	29,607	222,846	-66,352	66,570	219

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Golden Valley Tahoe

(continued) _____

CDS #: 3166852018008

Charter Approving Entity: Newcastle Elementary District

County: Placer

Charter #: 1991

Fiscal Year: 2021/22

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	615,540.00	0.00	615,540.00	860,974.00	1,195,200.00
Education Protection Account State Aid - Current Year	8012	14,910.00	0.00	14,910.00	19,998.00	26,684.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	53,233.00	0.00	53,233.00	53,233.00	53,233.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		683,683.00	0.00	683,683.00	934,205.00	1,275,117.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	22,103.00	22,103.00	22,103.00	22,103.00
Total, Federal Revenues		0.00	22,103.00	22,103.00	22,103.00	22,103.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	0.00	0.00	77,841.00	103,788.00
All Other State Revenues	StateRevAO	16,997.40	122,677.00	139,674.40	72,797.72	80,419.76
Total, Other State Revenues		16,997.40	122,677.00	139,674.40	150,638.72	184,207.76
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	150,000.00	0.00	150,000.00	150,000.00	150,000.00
Total, Local Revenues		150,000.00	0.00	150,000.00	150,000.00	150,000.00
5. TOTAL REVENUES						
		850,680.40	144,780.00	995,460.40	1,256,946.72	1,631,427.76
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	334,925.00	0.00	334,925.00	418,298.13	578,755.58
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	0.00	0.00	0.00	-	0.00
Other Certificated Salaries	1900	73,500.00	0.00	73,500.00	75,337.50	77,220.94
Total, Certificated Salaries		408,425.00	0.00	408,425.00	493,635.63	655,976.52

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	22,823.00	45,000.00	67,823.00	69,518.58	71,256.54
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	0.00	0.00	0.00	24,000.00	48,000.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		22,823.00	45,000.00	67,823.00	93,518.58	119,256.54

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	73,335.51	0.00	73,335.51	75,168.90	77,048.12
PERS	3201-3202	0.00	0.00	0.00	-	0.00
OASDI / Medicare / Alternative	3301-3302	11,110.62	0.00	11,110.62	11,388.39	11,673.10
Health and Welfare Benefits	3401-3402	70,200.00	0.00	70,200.00	71,955.00	73,753.88
Unemployment Insurance	3501-3502	5,880.00	0.00	5,880.00	6,027.00	6,177.68
Workers' Compensation Insurance	3601-3602	0.00	0.00	0.00	-	0.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	-	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	-	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	-	0.00
Total, Employee Benefits		160,526.13	0.00	160,526.13	164,539.28	168,652.77
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,030.00	0.00	1,030.00	1,055.75	1,082.14
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	16,480.00	0.00	16,480.00	16,892.00	17,314.30
Noncapitalized Equipment	4400	16,272.00	0.00	16,272.00	16,678.80	17,095.77
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		33,782.00	0.00	33,782.00	34,626.55	35,492.21
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	4,120.00	0.00	4,120.00	4,223.00	4,328.58
Dues and Memberships	5300	1,424.00	0.00	1,424.00	1,459.60	1,496.09
Insurance	5400	0.00	0.00	0.00	0.00	0.00
Operations and Housekeeping Services	5500	65,000.00	0.00	65,000.00	66,625.00	68,290.63
Rentals, Leases, Repairs, and Noncap. Improvements	5600	156,000.00	0.00	156,000.00	159,900.00	163,897.50
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	179,222.00	0.00	179,222.00	183,702.55	188,295.11
Communications	5900	5,665.00	0.00	5,665.00	5,806.63	
Total, Services and Other Operating Expenditures		411,431.00	0.00	411,431.00	421,716.78	426,307.90
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	25,000.00	0.00	25,000.00	25,000.00	0.00
Total, Other Outgo		25,000.00	0.00	25,000.00	25,000.00	0.00
8. TOTAL EXPENDITURES		1,061,987.13	45,000.00	1,106,987.13	1,233,036.81	1,405,685.94
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(211,306.73)	99,780.00	(111,526.73)	23,909.91	225,741.82

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(211,306.73)	99,780.00	(111,526.73)	23,909.91	225,741.82
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	144,955.00	0.00	144,955.00	33,428.27	57,338.18
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		144,955.00	0.00	144,955.00	33,428.27	57,338.18
2. Ending Fund Balance, June 30 (E + F.1.c.)		(66,351.73)	99,780.00	33,428.27	57,338.18	283,080.00
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	33,209.61	33,209.61	36,991.10	42,170.58
Unassigned/Unappropriated Amount	9790	(66,351.73)	66,570.39	218.66	20,347.08	240,909.43